

**RED WING COLLECTORS SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURES**

For The Year Ended December 31, 2010

**REVENUES**

Advertising	\$ 10.00
Auction	94,927.50
Banquet	2,439.00
Catalog	1,160.00
Commemoratives	59,666.50
Commemoratives (mailed)	60,800.00
Convention Banners	3,925.00
Facilities	475.00
Gift Baskets & Tote Bags	1,845.00
Handling Fees	4,688.00
Interest	7,103.35
Kids View	5,796.00
Lottery Sales	19,780.00
Mailing Fees	15,260.00
Memberships	82,144.25
Membership Committee	1,242.00
Newsletter Ads	4,267.70
Picnic	3,759.00
Pre-registration	37,193.00
Seller's Tables	7,400.00
Sileny Auction	2,365.00
Surcharge - CC & Late Fee	977.00
Walk-in Registration	6,830.00
Total	<u>\$ 424,053.30</u>

TOTAL REVENUES	\$ 424,053.30
TOTAL EXPENDITURES	<u>421,142.11</u>
NET REVENUE	<u>\$ 2,911.19</u>

**EXPENDITURES**

Accounting	\$ 2,880.00
Advertising	2,123.00
Auctioneer	1,894.15
Badges & Buttons	2,050.39
Bank Charges - CC	4,235.48
Capital Expenditures	4,131.19
Commemoratives	47,946.99
Computer Rent & Support	80.00
Convention Banners	4,180.00
Display	800.00
Donations	7,054.33
Dues/Subscriptions	425.00
Education Programs	6,653.70
Equipment Rental	4,180.64
Executive Board	37.38
Facilities	22,709.04
Full Board	424.71
Hall of Fame	1,300.00
Insurance	9,615.07
Internet / Email	553.63
Kids View	2,362.52
Legal & Trademarks	957.00
Lodging	266.89
Meals	175.16
Membership Costs	3,702.48
Memorials	10.01
Mileage/Travel	2,498.64
Newsletter	76,709.08
Newsletter Travel	831.69
Office Supplies & Misc.	2,378.22
On Line Marketing	750.00
On Line Membership	8,598.75
Paid to Owners	84,557.00
Payroll Taxes	4,160.37
Petty Cash	83.57
Postage & Shipping	9,104.84
Printing - Commemorative	878.40
Printing - Convention	440.60
Publicity/Marketing	1,205.81
Salary - Assistant	4,207.27
Salary - Executive Director	47,087.30
Salary - Stipends	6,250.00
Sample	2,785.00
Security	3,227.23
Show & Sale Printing	2,292.80
Signage	331.13
Social Event	7,621.89
Social Event - Picnic	3,189.18
Social Event -Banquet	2,193.25
Supplement	2,593.52
Supplies	680.13
Telephone	3,352.22
Tour - Bus	474.10
Volunteer Recognition	1,456.36
Website	455.00
Carryover to 2011	10,000.00
<b>Total</b>	<u>\$ 421,142.11</u>