

**RED WING COLLECTORS SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURES**

For The Year Ended December 31, 2009

**REVENUES**

Advertising	\$ 195.00
Auction	125,689.08
Banquet	2,294.00
Catalog	1,265.00
Commemoratives	64,580.00
Commemoratives (mailed)	65,710.00
Donations	27.88
Facilities	572.40
Interest	20,116.19
Kids View	1,576.07
Lottery Sales	15,705.00
Mailing Fees	17,810.00
Memberships	86,644.00
Miscellaneous	230.42
Newsletter Ads	2,218.80
Picnic	4,491.80
Pre-registration	41,451.00
Seller's Tables	7,785.00
Surcharge - CC Charge	377.25
Walk-in Registration	5,981.00
Total	<u>\$ 464,719.89</u>

TOTAL REVENUES	\$ 464,719.89
TOTAL EXPENDITURES	<u>463,823.75</u>
NET REVENUE	<u>\$ 896.14</u>

**EXPENDITURES**

Accounting	\$ 2,540.00
Advertising	755.50
Auctioneer	2,508.70
Bank Charges - CC	4,633.20
Commemoratives	41,352.25
Community Events	35.00
Computer Rent & Support	470.00
Convention Banners	178.64
Donations	20,116.19
Dues/Subscriptions	665.00
Education - Staff	400.00
Education Programs	7,524.60
Equipment Rental	3,815.20
Executive Board	35.58
Expense Contingency	10,000.00
Facilities	21,057.17
Full Board	6,282.30
Insurance	8,004.72
Internet / Email	468.40
Kids View	1,476.07
Legal & Trademarks	365.00
Lodging	225.95
Meals	196.11
Membership Costs	953.36
Memorials	221.68
Mileage/Travel	2,735.60
Newsletter	79,539.26
Newsletter Travel	990.68
Office Supplies & Misc.	1,358.61
On Line Marketing	546.25
On Line Membership	7,902.39
Paid to Owners	113,720.50
Payroll Taxes	4,668.20
Petty Cash	222.77
Postage & Shipping	13,634.78
Printing - Commemorative	695.78
Printing - Convention	989.83
Publicity/Marketing	86.47
Salary - Assistant	13,016.00
Salary - Business Mgr	46,909.75
Salary - Stipends	8,950.00
Sample	3,400.00
Security	3,446.86
Show & Sale Printing	1,236.79
Signage	324.43
Social Event	8,481.63
Social Event - Picnic	4,076.70
Social Event -Banquet	2,224.61
Supplement	3,208.90
Supplies	772.56
Telephone	2,534.60
Tour - Bus	530.40
Volunteer Recognition	1,804.92
Website	1,533.86
<b>Total</b>	<u>\$ 463,823.75</u>

Stacy,

How about something like this?

Dear-----,

We recently sent you a donation of \$ xxx. Our donation was based on a percentage of an amount that we were setting aside for donations. This number is based on our 2009 end of year financial numbers. Subsequent to sending out our checks for donations we discovered that we had made an error in calculating the total amount for donations. Based on what we intended to donate your donation would have been \$ 2011.62 and not \$ 2580.83. We are asking for you to return the difference of \$ 569.21.

We are sorry about any inconvenience we may cause. We do look forward to funding you in the future.

Thank you for your assistance.

Yours truly,

RWCS F 20116.19 -18104.57= 5124.28