

**RED WING COLLECTORS SOCIETY  
RED WING, MINNESOTA**

	<b>2008 ACTUAL</b>	<b>2008 BUDGET</b>	<b>2009 BUDGET</b>
<b>REVENUES</b>			
<b>GENERAL &amp; ADMINISTRATIVE</b>	109,869.41	114,400.00	113,080.00
<b>CONVENTION</b>	56,786.50	67,809.00	60,714.00
<b>COMMEMORATIVE</b>	174,612.00	189,000.00	167,000.00
<b>AUCTION</b>	130,328.75	137,700.00	137,700.00
<b>MID WINTER</b>	9,522.40	8,472.40	10,641.30
<b>TOTAL REVENUES</b>	<u>481,119.06</u>	<u>517,381.40</u>	<u>489,135.30</u>
<b>EXPENDITURES</b>			
<b>NEWSLETTER</b>	80,051.46	82,378.00	82,378.00
<b>GENERAL &amp; ADMINISTRATIVE</b>	159,478.76	145,348.00	129,874.00
<b>EXPENSE CONTINGENCY</b>	367.32	5,000.00	5,000.00
<b>CONVENTION</b>	46,971.55	54,964.00	50,646.00
<b>COMMEMORATIVE</b>	59,214.48	87,740.00	80,250.00
<b>AUCTION</b>	119,751.34	125,700.00	125,700.00
<b>MID WINTER</b>	11,629.18	12,193.40	13,409.30
<b>TOTAL EXPENDITURES</b>	<u>477,464.09</u>	<u>513,323.40</u>	<u>487,257.30</u>
<b>NET REVENUES</b>	<u><u>3,654.97</u></u>	<u><u>4,058.00</u></u>	<u><u>1,878.00</u></u>

**RED WING COLLECTORS SOCIETY**  
**STATEMENT OF REVENUE AND EXPENDITURES**

For The Year Ended December 31, 2008

**REVENUES**

Advertising	\$ 761.00
Auction	128,694.00
Banquet	2,152.00
Catalog	1,462.00
Commemoratives	70,430.00
Commemoratives (mailed)	73,442.00
Donations	160.16
Facilities	572.40
Interest	13,891.80
Kids View	2,438.50
Lottery Sales	12,450.00
Mailing Fees	18,290.00
Memberships	92,594.00
Miscellaneous	512.70
Newsletter Ads	2,050.75
Picnic	2,565.00
Pre-registration	46,800.00
Seller's Tables	7,890.00
Surcharge - CC Charge	172.75
Walk-in Registration	3,790.00
Total	<u>\$ 481,119.06</u>

TOTAL REVENUES	\$ 481,119.06
TOTAL EXPENDITURES	<u>477,464.09</u>
NET REVENUE	<u>\$ 3,654.97</u>

**EXPENDITURES**

Accounting	\$ 2,940.00
Advertising	4,637.50
Auctioneer	2,571.00
Badges/Buttons	111.77
Bank Charges - CC	3,775.80
Commemoratives	37,182.97
Community Events	70.00
Computer & Rental	892.11
Convention Banners	1,064.41
Display	1,023.21
Donations	21,400.00
Dues/Subscriptions	715.00
Education - Staff	340.28
Education Programs	6,234.30
Equipment Rental	4,672.93
Executive Board	2,299.06
Facilities	20,872.40
Full Board	11,245.19
Insurance	6,236.26
Internet / Email	420.00
Kids View	1,224.06
Lodging	451.96
Meals	99.05
Membership Costs	1,314.44
Mileage/Travel	2,310.53
Newsletter	79,218.13
Newsletter Travel	833.33
Office Supplies & Misc.	3,563.47
On Line Marketing	4,933.75
On Line Membership	9,781.25
Paid to Owners	115,331.00
Payroll Taxes	4,641.76
Petty Cash	436.38
Postage & Shipping	12,056.96
Printing - Commemorative	443.61
Printing - Convention	1,855.83
Publicity/Marketing	2,765.00
Salary - Assistant	12,429.12
Salary - Business Mgr	45,605.59
Salary - Stipends	8,216.13
Sample	5,070.00
Security	3,494.53
Show & Sale Printing	1,021.14
Signage	285.33
Social Event	8,471.52
Social Event - Picnic	2,243.40
Social Event -Banquet	2,125.34
Supplement	3,342.02
Supplies	219.31
Taxes	3,360.00
Telephone	3,107.09
Tour - Bus	429.84
Volunteer Recognition	2,144.03
Website	5,935.00
<b>Total</b>	<u>\$ 477,464.09</u>