

**RED WING COLLECTORS SOCIETY
RED WING, MINNESOTA**

	<u>2006 ACTUAL</u>	<u>2006 BUDGET</u>	<u>2007 BUDGET</u>
REVENUES			
GENERAL & ADMINISTRATIVE	125,772.42	121,040.00	121,700.00
CONVENTION	53,207.75	53,672.50	73,820.00
COMMEMORATIVE	196,968.00	211,750.00	211,000.00
AUCTION	146,605.75	125,900.00	128,500.00
MID WINTER	8,975.00	8,450.00	8,600.00
TOTAL REVENUES	<u>531,528.92</u>	<u>520,812.50</u>	<u>543,620.00</u>
EXPENDITURES			
NEWSLETTER	80,190.18	80,200.00	79,200.00
GENERAL & ADMINISTRATIVE	138,570.96	136,485.00	154,953.96
EXPENSE CONTINGENCY	0.00	10,000.00	5,000.00
CONVENTION	47,262.53	47,220.50	78,307.28
COMMEMORATIVE	120,531.44	118,775.00	93,450.00
AUCTION	134,225.47	116,555.00	119,340.00
MID WINTER	11,654.29	9,973.00	12,020.00
TOTAL EXPENDITURES	<u>532,434.87</u>	<u>519,208.50</u>	<u>542,271.24</u>
NET REVENUES	<u>(905.95)</u>	<u>1,604.00</u>	<u>1,348.76</u>

RED WING COLLECTORS SOCIETY
STATEMENT OF REVENUE AND EXPENDITURES

For The Year Ended December 31, 2006

REVENUES

Advertising	\$ 186.20
Auction	145,136.75
Banquet	2,575.00
Catalog	1,469.00
Commemoratives	77,185.00
Commemoratives (mailed)	71,945.00
Mailing Fees	21,423.00
Lottery Sales	26,415.00
Memberships	107,934.80
Newsletter Ads	2,544.45
Donations	45.00
Picnic	2,932.00
Pre-registration	38,873.00
Seller's Tables	6,840.00
Tote Bags	557.00
Facilities	525.00
Walk-in Registration	8,067.00
Kids View	888.75
Interest	15,061.97
Banners	925.00
Total	<u>\$ 531,528.92</u>

TOTAL REVENUES	\$ 531,528.92
TOTAL EXPENDITURES	<u>532,434.87</u>
NET REVENUE	<u>\$ (905.95)</u>

EXPENDITURES

Accounting	\$ 2,640.00
Executive Board	4,911.75
Auctioneer	2,887.20
Badges/Buttons	575.20
Full Board	15,235.59
Commemoratives	97,334.44
Computer & Rental	13.16
Convention Banners	1,563.95
Data Entry service	5,225.14
Display	9.14
Mailing Boxes	370.62
Donations	8,408.22
Dues/Subscriptions	315.00
Education - Staff	226.50
Education Programs	5,336.99
Community Events	50.00
Facilities	19,389.74
Equipment Rental	4,560.74
Insurance	11,979.70
Internet / Email	580.85
Kids View	1,251.30
Legal Fees	90.00
Membership Costs	829.36
Meals	127.45
Mileage/Travel	1,369.10
Newsletter	79,369.54
Newsletter Travel	820.64
Capital Expenditures	1,290.36
Office Supplies & Misc.	2,955.44
Paid to Owners	129,469.75
Payroll Taxes	6,190.13
Petty Cash	694.38
Postage & Shipping	13,123.57
Printing - Commemorative	1,293.95
Printing - Convention	2,816.35
Publicity/Marketing	132.50
Registration	917.56
Supplement	3,445.00
Salary - Stipends	9,975.01
Salary - Business Mgr	32,376.78
Salary - Assistant	16,218.26
Sample	1,850.97
Security	4,543.50
Shirts	4,588.00
Show & Sale Printing	406.42
Social Event - Picnic	3,297.08
Social Event -Banquet	2,440.02
Supplies	570.08
Telephone	2,917.56
Tour - Bus	460.88
Trademarks	315.00
Truck	1,650.00
Website Database	15,000.00
Website	8,025.00

Total \$ 532,434.87